

# THE GIA INSIDER

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## LATEST NEWS

# MARINE KNOWLEDGE SHIPPING SESSION 34 – INSOLVENCY IN SHIPPING

The 34th Marine Knowledge Shipping Session (MKSS) on Insolvency in Shipping was held on 21 February 2017 at the STI Auditorium. The well-attended seminar saw almost 170 participants from across the insurance and maritime industries participate in the first MKSS seminar for the year.



Co-organized by the General Insurance Association of Singapore (GIA) and Singapore Maritime Foundation, the MKSS is a longstanding seminar series aimed at enhancing practitioners' knowledge on current issues and emerging trends.

In this latest edition, the seminar explored the emerging topic of insolvencies in shipping and its ramifications on the insurance and maritime industries, including what were some legal implications, a case study analysis as well as market outlook on oil commodities and offshore investments.

## HIGHLIGHTS

**SERIES 11**  
A MARITIME KNOWLEDGE SHIPPING SESSION

### INSOLVENCY IN SHIPPING

**SPEAKERS**  
**MR. MOSES LIN**  
DIRECTOR  
INCISIVE LAW LLC  
**MR. M. JAGANNATH**  
DIRECTOR  
NAU PTE LTD  
**MR. VIJAY KRISHNAN**  
MANAGING DIRECTOR  
RYSTAD ENERGY ASIA PACIFIC

**DATE & TIME**  
21 FEBRUARY 2017, TUESDAY, 2PM – 5PM

**VENUE**  
STI AUDITORIUM  
9TH FLOOR  
CAPITAL TOWER  
188 ROBINSON ROAD  
SINGAPORE 069912

PRESENTED BY  
SMF GENERAL INSURANCE ASSOCIATION ICH

### Marine Knowledge Shipping Session 34 – Insolvency in Shipping



### GIA-PwC 2017 Singapore Budget Briefing





The seminar featured a panel of industry experts:-

**Mr Moses Lin**, *Director, Incisive Law LLP,*

**Mr M. Jagannath**, *Director, NAU Pte Ltd and*

**Mr Vijay Krishnan**, *Managing Director, Rystad Energy Asia Pacific.*

A panel discussion moderated by Mr Derek Teo, Chief Executive of GIA, concluded the lively session.

The organisers would like to thank all speakers and participants for their support. Please look forward to the next MKSS session scheduled for June 2017.

## GIA-PWC 2017 SINGAPORE BUDGET BRIEFING

In a continued collaboration with the GIA, PricewaterhouseCoopers (PwC) conducted a briefing for GIA members on the Singapore Budget 2017, announced by Mr Heng Swee Keat, Minister of Finance on 20 February 2017.

Topics covered in the briefing included key changes announced in the Budget as well as highlights relevant to the insurance sector. Additionally, the PwC team also shared updates on Goods and Services Tax, Transfer Pricing and the latest International Financial Reporting Standards for insurance contract accounting, set to take effect by 2021.

The 2017 GIA-PwC Budget Briefing Session was conducted by PwC specialists:-

**Mr Brendan Egan**, *Partner, Tax Financial Services,*

**Ms Seow Seok Hong**, *Director, Goods and Services Tax,*

**Ms Lynn Tay**, *Tax Financial Services,*

**Mr Voon Hoe Chen**, *Partner, Risk Assurance,*

**Mr Senthilnathan Sampath**, *Director, Risk Assurance and*

**Mr Darren Pigg**, *Director, Insurance Advisory Practice.*

